## **Report and Disclosure**

Higher Education Emergency Relief Fund Reporting Emergency Financial Aid Grants to Students - Utah Valley University

1st Forty-Five Day Report and Disclosure
July 1, 2020

Utah Valley University (UVU) acknowledges it signed and returned to the U.S. Department of Education the Certification and Agreement on April 10, 2020, and gives the assurance that UVU will use more than 50% of the funds received under section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

- 1. The total amount of funds UVU received on April 21, 2020, from the U.S. Department of Education for distribution to students is \$11,474,604.00.
- 2. The total amount of Emergency Financial Aid Grants distributed to students under section 18004(a)(1) of the CARES Act as of July 1, 2020, is \$7,546,850.00.
- 3. The estimated total number of students at UVU eligible to participate in programs under section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants under section 18004(a)(1) of the Cares Act is 18,275.
- 4. The total number of students who have received an Emergency Financial Aid Grant under section 18004(a)(1) of the CARES Act is 7,626.
- 5. The methods used to determine which and how much students receive Emergency Financial Aid Grants are as follows -
  - Currently enrolled in at least six credit hours as an undergraduate or a graduate student for the term of disbursement
  - Eligible for funding under Title IV of the Higher Education Act of 1965
    - Completed 2019/2020 and/or 2020/2021 FAFSA
  - Awards are prioritized as explained below:
    - Based on a student's estimated family contribution (EFC), they will be given a one-time cash grant. \$1,000 per student. (Funding reviews for Spring 2020 complete 5/22/2020.)
    - A portion (not EFC-based but requires a completed FAFSA) of federal funds will be available to students who need access to emergency funds for summer and fall semesters

- to help them continue their education. \$100 to \$1,000 per student.
- A portion of the funds will be available for students (must be federal financial aid-eligible) nearing completion of their degree. \$1,000 per student.
- 6. The instructions, directions, or guidance provided by UVU to all students concerning the Emergency Financial Aid Grants were sent via University email and published on the University website. Please see CARES Act FAQ