Dinner guests included former members of the Board of Trustees. A Resolution of Appreciation was given to President William A. Sederburg and appreciation to his wife, Joyce, for her unwavering support. A short DVD was played of his presidency at Utah Valley. Present and former student body presidents presented him with a tribute and gift.

I. ACTION

A. Resolution of Appreciation for Jason Chaffetz. Chair Beckham read a resolution of appreciation for Jason Chaffetz, who is resigning from the Board after this meeting to pursue his political campaign.

B. Division of Business Management Department into Department of Marketing and Department of Business Management. Vice President Hitch explained this is one of the departments in the Woodbury School of Business. Ian Wilson, Interim Dean, said the Department of Business Management is one of the largest departments in the school and they felt a division was needed. There are 9-10 marketing faculty and about 12 management faculty after the division. Plans are being made for a B.S. degree in marketing. Financial impact would include about $23,000 for an administrative assistant and chair stipend which they can cover with reallocations of funds. Scott Hammond has been asked to be the interim chair of management and Debbie Baird interim chair for marketing. Trustee Watkins motioned for approval of the division of the Department of Business Management into the Departments of Marketing and Management. Trustee Lund seconded. Voting was unanimous.

C. 2008-09 Auxiliary Budget. Executive Director of Budgets, Linda Makin, reminded Trustees one of their duties is to review and approve the Auxiliary Operating Budget for the coming year. A statement of past performance will be presented in October. Positive revenue was experienced in all areas with the exception of the Canyon Park Culinary Court with anticipated positive revenue next year with planned changes. Vice President Peterson said they have reorganized and reduced labor costs by 25%, and will add catering. Trustee Mortimer suggested more of a business lunch atmosphere, rather than a cafeteria, would increase revenue, and
was told Culinary is planning a dining room at the facility. Trustee Chaffetz asked about the positive revenue of the Bookstore, and Vice President Peterson responded revenue from book sales remains even, but sales of soft goods has increased. They are exploring options to reduce book costs for students, but the costs are based on printing costs. Trustee Clyde asked about the transfer to bond and was told it is for the Student Center bond. Trustee Mortimer motioned for approval of the 2008-09 Auxiliary Budget. Trustee Shoemaker seconded. Voting was unanimous.

D. Revision to 2008-09 Institutional Interest Income Budget. Linda Makin explained last April as part of the PBA (Planning, Budgeting and Accountability) process, some items were approved for one-time funding. She highlighted these items which included ABET accreditation renewal fee, internships as part of the engaged learning model, Business Building and Fine and Performing Arts Case Statement development of expanded fundraising effort, an additional institutional membership. Culmination of these changes resulted in a reduction of institutional contingency. Trustee Chaffetz motioned for approval of the revisions to the 2008-09 Institutional Interest Income Budget. Trustee Watkins seconded. Voting was unanimous.

E. Policy #357 Tuition and Fee Waivers. Vice President Val Peterson explained revisions to this policy include no offering of tuition waivers for graduate programs. There have also been some technical changes to the policy for consistency, including definitions of dependent and disabled employees, definition of self-support credit courses, aligning dependent definition with the definition for medical coverage, and defining hourly employee benefit for consistency. Trustee Shoemaker asked if it was standard procedure to not offer tuition waivers for graduate programs. Practices at other institutions have been researched, and many offer waivers, but it was decided at this time it will not be offered because of the size of graduate programs and the financial impact. Trustee Clyde asked about the economic impact of the waiver program and was told it is about $1.5 million and is in the mid-range of tuition benefits, which have been a way to attract good employees. Trustees asked that major issues of policies be listed. Trustee Shoemaker motioned for approval of Policy 357 Tuition and Fee Waivers. Trustee Chaffetz seconded. Voting was unanimous.

F. Request for Sabbatical Leave. Vice President Hitch said one of the policy changes that will take place in the next year will be on the timeline for approval of sabbatical leaves. The new policy will have deadlines and will only be reviewed twice yearly. Trustee Mortimer motioned for approval of a one semester sabbatical leave for George Hickman, Kate McPherson and Rick McDonald. Trustee Watkins seconded. Voting was unanimous.

G. Property Sale – West Campus. Vice President Peterson said as part of the campus master plan, four acres on the west campus have been set aside for an intermodal center. UTA has been in discussion for the past year on the value and amount of property desired. It was agreed UTA would purchase the original four acres for appraised value. UTA requested additional land that would be purchased for $545,000 an acre, including land for a roadway that would be purchased at $400,000 an acre. All purchases are subject to Trustee approval. Total purchase averages $432,000 an acre. This money would be used to complete payment for the orchard property with the rest put into reserve. Trustee Campbell has been a part of the process. President Sederburg noted Orem City and UTA will be providing monies for the purchase, and the institution and students will receive benefit from the roadway. Bus service will run every five minutes to campus. Trustee Chaffetz asked about parking for UTA. UTA will build about 300 stalls. They estimate 1,000 stalls are needed, so additional parking will come from an agreement with the LDS church for use of a church parking area, and they are also exploring some options with Parkway Crossing. Future planning is for satellite sites connected by Front Runner. Trustee Chaffetz motioned for approval of sale of property at the West Campus to Utah Transit Authority. Trustee Lund seconded. Voting was unanimous.

H. Capital Development Projects. Vice President Peterson said annually the state and non-state funded proposed building projects are presented to Trustees for their approval before being taken to Regents for approval. The state funded requests are for a Science Building addition of 140,000 square feet at a cost of $52 million. This project is #1 on the Q&P rating system, but has no donated money attached.
Non-state funded requests are: 1) track and field facility. Two donors have committed to a total of $800,000, and $400,000 of institutional funds will be added for a total of $1.2 million which is the amount needed to build the facility. This requires Regent and legislative approval to construct. The request is to name it the Hal Wing Track, which will be a 20 year naming agreement. Mr. Wing would fund half of the total cost of the facility. 2) Economic Development building. The location for this building is the west campus. A federal grant was received for $1.5 million with a match of 50% from the institution. The building would be 12,000 square feet. Trustee Lund motioned for approval of the state and non-state funded capital development projects. Trustee Lund seconded. Voting was unanimous.

Additional discussion took place on naming of the track and field facility. A promissory note has been received from the donor and is subject to receipt of payment. Payment will take place over five years. Half of the student athletic program participation is in track and field. Question was asked whether due diligence on the individual has taken place, with a similar procedure that was used in naming of the baseball field. Trustee Lund motioned for approval of naming of the Hal Wing Track. Trustee Watkins seconded. All in favor with one nay from Trustee Chaffetz.

I. Naming of Murdock Home. Vice President Hale said the Murdock family received donated credit from the difference in appraised value and the sale value of the home. This coupled with a donation of $175,000 would amount to around $325,000 or approximately 20% of the value of the home for the naming opportunity. The family asks for this donation the building be named after Joseph Stacy Murdock. He was a prominent settler of Heber Valley. Trustee Chaffetz suggested that there be due diligence in researching the person behind the name. Vice President Hale read information on his background and Trustee Shoemaker said he is revered in Heber Valley, and a celebration is being held in his honor this month. Trustees asked that due diligence be done before any naming opportunities are presented. (Trustees were asked to respond by e-mail and final approval will be made at that time. Trustee Mortimer motioned the naming of the Murdock Home be approved after due diligence in researching the history of Joseph Stacy Murdock. If nothing of note is found, the naming will be approved upon final approval of the Board Chair. Trustee Shoemaker seconded. All in favor with one nay from Trustee Chaffetz. Final approval was granted after Trustees responded to further due diligence and Trustee Chair Beckham responded in the affirmative.

II. GENERAL CONSENT CALENDAR
A. Minutes of June 11, 2008 Board of Trustees Meeting.
C. Human Resources Report for April and May 2008.
D. Perkins Funding Purchases. Vice President Hitch explained the reason for the approval of Perkins funding is that purchases are crossing fiscal years, which then caused the total amount to exceed the $150,000 approval limit.

Trustee Mortimer motioned for approval of the General Consent Calendar. Trustee Watkins seconded. Voting was unanimous.

III. INFORMATION
A. Capitol Reef Field Station. Renee Van Buren, Director of the Capitol Reef Field Station and Biology Professor, gave an update on the Station. She told the history of the park, the partnership with the National Park Service, endowment support from the Pope family, the mission statement of the field station, and construction by the UVU facilities construction team. Research activity will begin on site in September and a ribbon cutting will be held in October. The Capitol Reef Field Station is the only field station in the nation that is within a national park boundary. Dr. Van Buren will report to the Vice President of Academic Affairs because of the academic involvement in the classroom for research and student engagement learning.
B. **Report on Investment Accounts.** Vice President Val Hale said he was asked to report on the process for donor restricted accounts. If a restricted fund performs under the 5% return required for an endowed account, the contributors will be asked if they choose to either give additional money to fund their scholarship for the year or postpone the award for a future year. Donors of restricted funds can choose their own investment fund options.

C. **Foundation Investment Management.** Trustee Clyde reported Merrill Lynch has been the Foundation management company for several years. They bid it out this year and had eleven organizations respond to the RFP. They selected four to present to the Foundation Investment Committee. All four were large nationally recognized successful institutions. It was a unanimous vote of the committee to recommend to the full board that Merrill Lynch continue as fund manager.

D. **President’s Report.** President Sederburg reported on current issues: 1) Higher Education Governance. A state legislative committee is working on higher ed governance. UCAT is requesting total independence and the ability to be a college and offer degrees. The committee has discussed several options. Trustees were encouraged to discuss with local legislators. 2) Concurrent Enrollment. Issues surrounding concurrent enrollment include funding, quality, and data collection. Vice President Hitch will be reviewing the data. Trustees will be under pressure to expand concurrent offerings. Several state institutions have undermined the senior year by expanding concurrent enrollment at the high schools. 3) Participation rates. Enrollment is anticipated to be up about 10% this year. All schools are working together to increase participation and UVU will be hit with funding issues as this will impact progress made on advising and full time faculty. 4) Economic Development. Cameron Martin has been working with Weber President Milner and other presidents to hold an economic summit. They will be meeting with Governor Huntsman to discuss economic development on a statewide level. 5) Legacy at UVSC. President Sederburg said it is important to know when to move on. He gave some personal observations on a legacy. University status is a public legacy. Others include quality staff (half of which have been hired in the past five years), UVSELF, Summer University, policy review, equity and merit pay (establishing a university level system), One Stop advising, Athletic conference, community relations, fund raising, policy initiatives, and academic governance. He felt his contribution was creating an ethical and positive culture, with an open door policy. Future legacies will build on exceptional academics, the engagement model, meeting the demand for higher education services, and fund raising. The biggest challenge will be growth, and public demand for services will make fundraising more critical. Future roles of Trustees could include: a) more management, b) maintain health of entire institution, c) invest in budget and policy review, d) become more of a political force. 6) University. The UVUPhoria celebration was well done. Over 15,000 people attended the concert, with 1,000 at the ribbon cutting and countless others touring the library. 7) Presidential search committee. Marlon Snow and Jack Zenger will co-chair the search committee. The committee has been identified and will be announced by Chair Pitcher on Wednesday reception. Their first meeting will be August 24. They have strived for balance on the committee, and are planning on a 5-6 month process. They are anticipating a large pool of candidates, and will also offer an opportunity for campus input during open forums. They will be looking for academic leadership experience and the ability to engage with the community and legislature.

*Meeting adjourned at 9:35 p.m.*