UCCU - UVU Alumni Credit and Debit Card Program Summary

- UCCU will issue UVU Alumni branded VISA credit and debit cards to UVU alumni who request and qualify for the cards.
- The Agreement is for 36 months, with an automatic renewal of 24 months. However, the agreement may be terminated by either party in the event of a material breach, after being given 30 days to correct the breach.
- UCCU and UVU Alumni Association (UVUAA) will collaborate on the card design.
- UCCU will pay UVUAA a lump sum of $5,000 per year to be used towards marketing the cards.
- UCCU and UVUAA will meet yearly to review and approve the marketing plan as designed by UVUAA.
- UVUAA is responsible for marketing the card and will retain control of all alumni information, but will collaborate with UCCU in regards to email and mail lists.
- All financial information, personal information, student information, and any other information will be considered confidential and will not be disclosed, except in accordance with applicable law.

Royalty Percentage Structure

<table>
<thead>
<tr>
<th>Financial Tool</th>
<th>Percent</th>
<th>Amount per transaction (approximate)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Credit Card Loan Interest Payments (earned income credit)</td>
<td>10%</td>
<td>N/A</td>
</tr>
<tr>
<td>Net Credit Card Signature Income</td>
<td>9%</td>
<td>$.05</td>
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<tr>
<td>Net Debt Card Signature Income*</td>
<td>3%</td>
<td>$.01</td>
</tr>
<tr>
<td>Net Debit Card PIN-Based Income*</td>
<td>1%</td>
<td>$.0025</td>
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</tbody>
</table>

*The debit card royalties will only be paid if the debit card holder also has a UVUAA credit card.

Royalty Payment Arrangement

- UCCU will provide UVUAA with quarterly payments. These payments will be made via wire transfer or automated clearinghouse with a statement outlining how the royalty was calculated.
- The agreement may be terminated by UCCU if the royalty amount drops below $500 per six calendar months.

UVU Obligations:

The alumni association is responsible to market the cards to UVU alumni. The marketing plan consists of three “pay-off” campaigns spaced throughout the year. A card holder will be selected during each campaign for a $1000 card payoff. The campaigns will take place for Christmas, Graduation and Back-to-School.