

COURSE # ECON 1010

Economics as a Social Science

*2021-2022*

**Instructor**

**Instructor:**

**Phone:**

**Email:**

**Office Hours:**

**Course**

## Course Description

***This is a Concurrent Enrollment Course, offering both high school credit through \_\_\_\_\_\_\_\_\_\_\_\_\_\_ High School and college credit through Utah Valley University. Credit from this course is transferable to all colleges and universities. Contact the receiving institution for how the credits will be applied.***

**Catalog Description**

An introductory course which studies the operation of a mixed market system, including production, domestic and global trade, and labor-management economics. Includes business cycles and monetary and fiscal policies designed to modify those cycles.

**Course Prerequisites**

This class is available to all high school students in good academic standing. High school prerequisites apply.

## Course Objectives or Learning Outcomes

Upon successful completion, students should be able to:

1. Describe basic microeconomic concepts including marginal analysis, markets, cost analysis, economic models, and basic decision-making criteria.
2. Describe basic macroeconomic concepts including national income accounting, role of government, inflation, employment, fiscal, and monetary policy issues.
3. Integrate basic economic concepts and understand how public policy is implemented
4. Critically analyze basic economic policy issues including analysis of the application of public policy in micro and macro environments.

**Required Text and Materials**

Course Website(s)

Canvas, [**https://uvu.instructure.com/courses/**](https://uvu.instructure.com/courses/)

Required Course Text

Schiller, Bradley & Gebhardt, Karen. 2016 Essentials of Economics, 10ed. McGraw Hill

**Department Policies**

**Assessment**

All assignments and rubrics are found in Canvas

*Online Assignments:*

You will have a set of online assignments. From the total, the lowest score will be dropped, and the rest will be averaged. The online assignments can be in the form of homework, comment on a video, or answer questions about economic news.

*Reading Assignments:*

You will have several reading assignments during the semester. The lowest score will be dropped, and the rest will be averaged. This reading assignment is a critical analysis of an article published in a newspaper or a magazine. You will have a rubric for this assignment post it on Canvas. A critical aspect of this assignment is the selection of an article. I would not recommend choosing a blog because blogs are written as comments on events.

Each analysis of an article corresponds to a specific number of chapters. For example, reading 1 will cover reading related to chapters 1-3. The primary purpose of this assignment is to read economic news from the perspective of an economist. You need to analyze information using economic concepts, check how a concept is used, and check for possible misuse of a concept.

*Online Quizzes:*

You will have a set of online quizzes; the lowest three scores will be dropped, and the rest will be averaged. Quizzes are an open book with a time limit. You will have three attempts for each quiz, 20 questions, and 30 minutes.

*Group work*

Students will participate in activities during class working in teams. Please do not miss classes since every session we will work in teams. Teams are made up of four-five students; at the beginning of the semester, you will form a team. Six will be dropped from the total number of group work, and the rest will be averaged.

*Examinations:*

There will be three midterms and a final comprehensive. The lowest score of the midterms will be dropped, and the rest will be averaged. The exams are multiple-choice. Allow up to two hours to take an exam. There will be a study guide session before the test. Classes will be held in the week of an exam. Under exceptional circumstances, such as a death in the family, an exam may be taken late with a maximum credit of 80%, providing timely arrangements are made with the instructor. Adjust your work and family schedules according to the exam date before you take this course.

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| --- | --- |
| ***Grading Criteria* (\*)** | ***Percent*** |
| Reading Assignments | 15 |
| Online Assignments | 15 |
| Group word | 10 |
| Online Quizzes | 10 |
| Midterm 1 | 10 |
| Midterm 2 | 10 |
| Midterm 3 | 10 |
| Final Exam | 20 |
| ***Total*** | ***100*** |

**Grading Scale**

A = 100-93 B - = 82-80 D+ = 69-67

A - = 92-90 C+ = 79-77 D = 66-63

B+ = 89-87 C = 76-73 D - = 62-60

B = 86-83 C - = 72-70 F = 59-0

**Grades and Credit**

Your grade for this class will become part of your permanent college transcript and will affect your GPA. A low grade in this course can affect college acceptance and scholarship eligibility.

Grades are determined by instructors based upon measures determined by the instructor and department. They may include: evaluation of responses, written exercises, examinations, performance exercises and examinations, classroom/laboratory contributions, mastery of relevant skills, etc. The letter grade "A" is an exceptional grade indicating superior achievement; "B" is a grade indicating commendable mastery; "C" indicates satisfactory mastery and is considered an average grade; "D" indicates substandard progress and insufficient evidence of ability to succeed in sequential courses; "E" (failing) indicates inadequate mastery of pertinent skills or repeated absences from class; "UW" indicates unofficial withdrawal from class.

**Suggested Course Schedule**

**Week 1**

Course introduction

Chapter 1 – **The Challenge of Economics**

**Week 2**

Chapter 2 – **The U.S Economy: A Global View**

**Week 3**

Chapter 3 – **Supply and Demand**

**Week 4**

Chapter 3 – **Supply and Demand (continuation)**

**Week 5**

Study guide session

*Exam # 1 @ Chapters 1, 2, 3.*

**Week 6**

Chapter 5 **Supply decisions**

**Week 7**

Chapter 6 – **Competition**

**Week 8**

Chapter 7 – **Monopoly**

**Week 9**

*Study guide session*

*Exam #2 @ Chapters 5, 6, and 7*

**Week 10**

Chapter 9 – **Government Intervention**

Chapter 10 ***- The Business Cycle***

**Week 11**

Chapter 15 – **Economic Growth**

**Week 12**

Chapter 12 – **Fiscal Policy**

**Week 13**

*Study guide session*

*Exam #3 @ Chapters 9, 10,12, and 15*

**Week 14**

Chapter 13 – **Money and Banks**

Chapter 14 – **Monetary Policy**

Week 15

Chapter 17 - International Trade

***Week 16***

*Study guide session*

*Final Exam Comprehensive, all chapters*

**University Policies**

**Academic Integrity**

Utah Valley University expects all students to maintain integrity and high standards of individual honesty in academic work, obey the law, and show respect for others. Students of this class are expected to support an environment of academic integrity, have the right to such an environment, and should avoid all aspects of academic dishonesty. Examples of academic dishonesty include plagiarizing, faking of data, sharing information during an exam, discussing an exam with another student who has not taken the exam, consulting reference material during an exam, submitting a written assignment which was authored by someone other than you, and/or cheating in any form.

In keeping with UVU policy, evidence of academic dishonesty may result in a failing grade in the course and disciplinary review by the college. Any student caught cheating will receive, at minimum, zero points on that particular assignment for the first offense. A second offense can result in failing the course and will entail being reported to Student Advising. Academic dishonesty includes, in part, using materials obtained from another student, published literature, and the Internet without proper acknowledgment of the source. Additional information on this topic is published in the student handbook and is available on the UVU website.

### **Student Code of Conduct**

All UVU students are expected to conduct themselves appropriately at an institution of higher learning. All students are expected to **obey the law**,  perform contracted obligations,  maintain absolute integrity and high standards of individual honesty in academic work, and observe a **high standard of conduct for the academic environment**.

The Student Rights and Responsibilities Code, or Code of Conduct, outlines what they can expect from the university and what the University expects of them.

Students should review their Rights and Responsibilities. The Code of Conduct also outlines the process for academic appeals, and appeals related to misconduct and sanctions. It can be found at <http://www.uvu.edu/studentconduct/students/>

**Student Responsibilities**

You are expected to take an active role in the learning process by meeting course requirements as specified in written syllabi. Faculty members have the right to establish classroom standards of behavior and attendance requirements. You are expected to meet these requirements and make contact with faculty members when unable to do so.

**Withdrawal Policy**

If you do not wish to take this course or find that you cannot continue, you should officially withdraw by the deadline stated in the current semester UVU Student Timetable.

You can officially withdraw from a course by dropping it through the online registration system or the campus One Stop desk (BA 106) by the listed date. If you officially withdraw from a course by the "Last Day to Drop and Not Show on Transcript," the course will not appear on your academic transcripts. If you officially withdraw from a course by the "Last Day to Withdraw," a "W" will appear on your transcripts. Although your GPA will not be affected — a "W" will indicate that you chose to withdraw. If you fail to complete the course and do not drop it before the "Last Day to Withdraw," a "UW" or "E" (a failing grade) will appear on your transcripts.

Withdrawing from a course may impact your financial aid status. For more information, see: UVU Financial Aid.

**Cheating and Plagiarism Policy Procedures**

This document was taken from the Utah Valley University Policy 541, The Student Rights and Responsibilities Code

5.4.4 Each student is expected to maintain academic ethics and honesty in all its forms, including, but not limited to, cheating and plagiarism as defined hereafter:

1) Cheating is the act of using or attempting to use or providing others with unauthorized information, materials or study aids in academic work. Cheating includes, but is not limited to, passing examination answers to or taking examinations for someone else, or preparing or copying another's academic work.

2) Plagiarism is the act of appropriating another person's or group's ideas or work (written, computerized, artistic, etc.) or portions thereof and passing them off as the product of one's own work in any academic exercise or activity.

3) Fabrication is the use of invented information or the falsification of research or other findings. Examples include but are not limited to:

a) Citation of information not taken from the source indicated. This may include the incorrect documentation of secondary source materials.

b) Listing sources in a bibliography not used in the academic exercise.

c) Submission in a paper, thesis, lab report, or other academic exercise of falsified, invented, or fictitious data or evidence, or deliberate and knowing concealment or distortion of the true nature, origin, or function of such data or evidence.

d) Submitting as your own any academic exercise (written work, printing, sculpture, etc.) prepared totally or in part by another.

### **Students with Disabilities**

**Students who need accommodations because of a disability** may contact the UVU Office of Accessibility Services (OAS), located on the Orem Campus in LC 312. To schedule an appointment or to speak with a counselor, call the OAS office at 801-863-8747. Deaf/Hard of Hearing individuals, email [nicole.hemmingsen@uvu.edu](https://owa.uvu.edu/owa/redir.aspx?C=r3xUa4y2bkalWljgIj1VXM3KzYlusNIIESMqIpkF5USfG-H3cUMstYl8DNScKc_quB49PvOQ-l0.&URL=mailto%3anicole.hemmingsen%40uvu.edu) or text 385-208-2677.

**Religious Accommodations**

At the beginning of each semester, you shall promptly review the course syllabus and class schedule and notify faculty to request an accommodation for sincerely held religious beliefs and practices using the *Religious Accommodation Request Form*.

**Dangerous Behavior**

The faculty member has the right to demand and secure the immediate removal of any person from the classroom whenever the faculty member determines, to the best of his or her knowledge or belief, that the person's actions are threatening or dangerous to students or themselves. If the faculty member cannot resolve a disruptive situation, the faculty member may request that the disruptive person(s) leave the classroom. If the disruptive person(s) will not leave voluntarily, the faculty member may call University Police for assistance. The incident shall be reported to the Dean of Students and to the Director of Judicial Affairs in accordance with Policy 541 *Student Rights and Responsibilities Code*.

**Discriminatory, Exclusionary, or Disruptive Behavior**

Faculty members observing discriminatory, exclusionary, or disruptive behavior follow procedures described in UVU Policy 541 *Student Rights and Responsibilities Code.* 5.6

**Attendance**

Attendance in this class is not mandatory due to the different learning preferences of each student. However, the class will be held according to the schedule on the top of this syllabus. Chapters will be covered in class as listed in the semester schedule below. The class will consist of chapter reviews, discussion, and group activities.

**Policies/References**

1. Policy 541: Student Rights and Responsibilities Code <https://www.uvu.edu/insteffect/docs/policy_541_student_rights_and_responsibilities_code.pdf>
2. Policy 601: Classroom Instruction and Management. <https://policy.uvu.edu/getDisplayFile/5750ed2697e4c89872d95664>
3. Policy 635: Faculty Rights and Professional Responsibilities. <https://policy.uvu.edu/getDisplayFile/59a47e34568009ec588136fb>

**Definitions**

* 1. Syllabus: An agreement between faculty and students that communicates course structure, schedule, student expectations, expected course outcomes, and assessment methods to students.

### **Dropping the Class**

### \_\_\_\_\_\_\_\_\_ is the last day to drop the course without it showing on your transcript.

\_\_\_\_\_\_\_\_\_ is the last day to withdraw from the class.   
If you drop the high school class, you must also withdraw from the UVU class to avoid receiving a failing grade.

Due dates and this syllabus may change at the instructor's discretion due to the class members' needs.