



# Parent PLUS Loan Application Dependent Student

Financial Aid & Scholarships  
800 West University Parkway  
Orem, UT 84058  
(801) 863-8442, (801) 863-8448 FAX

Student Name \_\_\_\_\_ UV ID \_\_\_\_\_ Phone # \_\_\_\_\_

A Federal Parent PLUS Loan is a federally backed loan available to parents of dependent undergraduate students. The parent borrower is responsible for repaying the loan. Repayment begins within 60 days after the loan is fully disbursed. Interest begins to accrue after the first disbursement. Please note that loans cannot exceed a student's Cost of Attendance.

Academic year PLUS loans are disbursed to the student's account in two equal installments, usually at the beginning of the semester. Borrowers are subject to a credit check to determine credit-worthiness. If your loan is denied due to adverse credit, the student may pursue additional Unsubsidized Stafford funding. The student must contact our office to request the additional funding.

You will be required to sign a Master Promissory Note with the lender of your choosing. All parent proceeds are applied to balances the student owes to Utah Valley University. The remaining funds will be sent to the parent borrower, or if the borrower authorizes, to the student. The student must be enrolled at least 6 credit hours. UVU institutional policy requests that each student completes a FAFSA application at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).

Contact your guarantee agency/loan servicer or UVU's Financial Aid website for deferment options.

## Instructions

Please fill out the following application. **The Financial Aid Office cannot process incomplete applications.** Initial and sign the parent and student certification sections and return to the UVU Financial Aid Office.

## Parent Borrower Information

Name (last, first, middle initial)		Social Security Number	Date of Birth
Current Street Address, City, State, Zip Code			Telephone Number
Drivers License Number	Drivers License State	U.S. Citizenship Status: <input type="checkbox"/> Citizen/National <input type="checkbox"/> Permanent Resident/Other Eligible Non-Citizen	
<b>Requested Amount</b> (Amount requested must be equal for each semester.) Fall \$ _____ Spring \$ _____ Summer \$ _____			
Do you want the remaining credit balance to be disbursed to the student? <input type="checkbox"/> YES, disburse the remaining credit to my student. <input type="checkbox"/> NO, mail the remaining credit to me.			
Lender Name		Lender Code	
Lender Address, City, State, Zip Code		Lender Phone Number	

## Parent Certification

Read the following information carefully. Initial and sign below. Your initials and signature on the form certify that you have read and understand all the information.

Initials	Statement
	I understand I will need to sign a Master Promissory Note before the funds can be disbursed.
	I have provided UVU with my Lender information. (You have the right to choose a lender. If you select a credit union you must be the primary account holder. Unless otherwise specified by you, Utah Higher Education Assistance Authority (UHEAA) will process your loan as the guarantor.)
	I understand if my student withdraws from class I may need to pay a portion or my entire loan back to UVU.
	I hereby give UVU authorization to check my creditworthiness. I certify I do not owe a refund on any grant or student loan. I am not in default on any loan (or have made satisfactory arrangements to repay any defaulted loan) and have not borrowed in excess of the loan limits under Title IV programs at any institution.

Parent Signature \_\_\_\_\_ Date \_\_\_\_\_

## Student Certification

Read the following information carefully. Initial and sign below. Your initials and signature on the form certify that you have read and understand all the information.

Initials	Statement
	I am responsible for tracking the process of this loan once it has been certified by the school. I must check my UVLink often to find the status of my request. The Financial Aid Office will not process this request until all eligibility requirements have been met. It is my responsibility to monitor my degree, SAP status, enrollment status, and other eligibility requirements.
	I understand it is my responsibility to be aware of all UVU deadlines. <b>I understand I am responsible for paying my tuition in full and on time, regardless of financial aid or this loan request.</b> I understand failure to pay may tuition may result in fees as well as my classes being dropped. I understand I will be responsible for those fees as well as getting my classes reinstated.
	I understand if this loan application is denied due to adverse credit I may apply for an additional unsubsidized loan by filling out the Financial Aid Loan Request form.

Student Signature \_\_\_\_\_ Date \_\_\_\_\_