

University Surplus Percentages Schedule

Proceeds from property sold through University Surplus will be shared upon request by the disposing department according to the schedule below. Amounts listed indicate the selling price of individual items.

Start Amount	End Amount	Percentage allocated to department
\$500.00	\$4,999.99	70%
\$5,000.00	\$9,999.99	80%
\$10,000.00	\$99,999,999,999.00	90%

- Property sold through an online auction site will have the online auction site fees subtracted before reimbursement is calculated.
- If payment is received by bankcard, 2% will be subtracted before reimbursement is calculated to pay for the processing fee.
- Proceeds from the sale of scrap and shop residue will not be shared with departments.