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# Utah System of Higher Education

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## FORM S-8: AUXILIARY ENTERPRISE OPERATIONS

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1. Purpose of the Form:

To provide information on Auxiliary Enterprise operations and changes in bond reserves.

2. Instructions for completing the Form:

- A. Select your Institution from the drop down menu on the Summary page. Then, enter name of Preparer and form Submission Date for every auxiliary.
- B. Complete one form (Sections I through III) for each designated auxiliary listed below as approved by the Board.

University of Utah	Southern Utah University
Campus Store(s)	Campus Store(s)
Food Services	Student Center (Union)
Contract Administration	Food Service
Housing and Residential Education, and University Student Apartments	Housing
Student Center (A. Ray Olpin University Union)	
University Guest House	Snow College
Commuter Services (Parking and Transportation)	Campus Store(s)
Jon M. Huntsman Center (Spec Events Center)	Student Center (Union)
Rice Eccles Stadium	Sevier Valley Center
Student Health Services	Food Service
Student Life Center	Housing
Utah State University	Dixie State University
Campus Store(s)	Campus Store(s)
Student Health Services	Student Center (Union)
Housing	Food Service
Parking Terrace	Housing
Food Services	Utah Valley University
University Inn and Conference Center	Campus Store(s)
Student Center (Union)	Student Center (Union)
Weber State University	Food Services
Campus Store(s)	Student Life and Wellness Center
Student Center (Union)	
Food Service	SLCC
Housing	Campus Store(s)
Student Health Services	Student Center (Union)
	Food Services

- C. Auxiliary Enterprises are required to be in compliance with Board Policy and Procedures R550. Any information needed to illustrate compliance should be attached.
- D. Sections IV through VII: Complete on S-8 Total page only.
- E. Based on the file name conventions below, save your completed form as:  
"[Institution Number & Name] [Form Number & Name]" ex: "01 UU R-2 Student Fee Proposal"

File name conventions:

01 UU; 02 USU; 03 WSU; 04 SUU; 05 Snow; 06 UT; 07 UVU; 08 SLCC; 09 BTC; 10 DTC; 11 DXTC; 12 MTC; 13 OWTC; 14 SWTC; 15 TTC; 16 UBTC; 17 USHE

- F. Due: October 17, 2022

# Utah System of Higher Education

## FORM S-8: AUXILIARY ENTERPRISE OPERATIONS

Institution: Utah Valley University

Prepared by: J Martin

Due Date: October 17, 2022

Submission Date: October 14, 2022

Auxiliary Enterprise Category:

INSTITUTION TOTAL

2022

	Actual 2021-22	Budget 2022-23
<b>I. BEGINNING AUXILIARY BALANCE</b>	3,055,596	3,055,596
<b>II. SUMMARY OF AUXILIARY OPERATIONS</b>		
A. Revenues	10,518,424	13,031,649
B. Expenditures	10,441,604	12,330,660
C. Net Operating Income	76,820	700,989
D. Transfers	-	-
1. Mandatory	76,820	700,989
2. Net Non-Mandatory	-	-
E. Net Change in Fund Balance	-	(0)
<b>III. ENDING AUXILIARY BALANCE</b>	3,055,596	3,055,596
<b>IV. BEGINNING BOND SYSTEM RESERVES</b>	2,407,342	2,407,342
<b>V. SUMMARY OF BOND SYSTEM RESERVE CHANGES</b>		
A. Revenues		
1. Student Building Fees	4,929,356	4,941,000
2. Auxiliary Mandatory Transfers	76,819	700,989
3. Other	591,059	563,000
4. Total Revenues	5,597,234	6,204,989
B. Debt Service Payments	(4,890,276)	(4,890,276)
C. Transfers Out	(220,813)	(220,813)
D. Net Change in Bond System Reserves	486,145	1,093,900
<b>VI. ENDING BOND SYSTEM RESERVES</b>		
A. Reserve Minimum per Covenants	2,318,356	2,318,356
B. Held for Retirement of Bonds	575,131	575,131
C. Available for Other Purposes	(0)	(0)

# Utah System of Higher Education

## FORM S-8: AUXILIARY ENTERPRISE OPERATIONS

Institution: Utah Valley University

Prepared by: J Martin

Due Date: October 17, 2022

Submission Date:

Auxiliary Enterprise Category: Student Center

2022

	Actual 2021-22	Budget 2022-23
<b>I. BEGINNING AUXILIARY BALANCE</b>	558,620	558,620
<b>II. SUMMARY OF AUXILIARY OPERATIONS</b>		
A. Revenues	1,863,616	2,196,720
B. Expenditures	1,640,281	2,191,720
C. Net Operating Income	223,335	5,000
D. Transfers		
1. Mandatory	223,335	5,000
2. Net Non-Mandatory		
E. Net Change in Fund Balance	-	-
<b>III. ENDING AUXILIARY BALANCE</b>	558,620	558,620
<b>IV. BEGINNING BOND SYSTEM RESERVES</b>		
<b>V. SUMMARY OF BOND SYSTEM RESERVE CHANGES</b>		
A. Revenues		
1. Student Building Fees		
2. Auxiliary Mandatory Transfers		
3. Other		
4. Total Revenues	-	-
B. Debt Service Payments		
C. Transfers Out		
D. Net Change in Bond System Reserves	-	-
<b>VI. ENDING BOND SYSTEM RESERVES</b>		
A. Reserve Minimum per Covenants		
B. Held for Retirement of Bonds		
C. Available for Other Purposes		
<b>VII. NOTES AND COMMENTS</b>		
A: Net Non-Mandatory Transfers were used for:		
B: Transfers of Bond Reserves were used for:		

# Utah System of Higher Education

## FORM S-8: AUXILIARY ENTERPRISE OPERATIONS

Institution: Utah Valley University

Prepared by: J Martin

Due Date: October 17, 2022

Submission Date:

Auxiliary Enterprise Category: Student Life and Wellness Center

2022

	Actual 2021-22	Budget 2022-23
<b>I. BEGINNING AUXILIARY BALANCE</b>	100,874	100,874
<b>II. SUMMARY OF AUXILIARY OPERATIONS</b>		
A. Revenues	3,121,930	3,344,940
B. Expenditures	2,762,901	3,334,093
C. Net Operating Income	359,029	10,847
D. Transfers		
1. Mandatory	359,029	10,847
2. Net Non-Mandatory		
E. Net Change in Fund Balance	-	-
<b>III. ENDING AUXILIARY BALANCE</b>	100,874	100,874
<b>IV. BEGINNING BOND SYSTEM RESERVES</b>		
<b>V. SUMMARY OF BOND SYSTEM RESERVE CHANGES</b>		
A. Revenues		
1. Student Building Fees		
2. Auxiliary Mandatory Transfers		
3. Other		
4. Total Revenues	-	-
B. Debt Service Payments		
C. Transfers Out		
D. Net Change in Bond System Reserves	-	-
<b>VI. ENDING BOND SYSTEM RESERVES</b>		
A. Reserve Minimum per Covenants		
B. Held for Retirement of Bonds		
C. Available for Other Purposes		
<b>VII. NOTES AND COMMENTS</b>		
A: Net Non-Mandatory Transfers were used for:		
B: Transfers of Bond Reserves were used for:		

# Utah System of Higher Education

## FORM S-8: AUXILIARY ENTERPRISE OPERATIONS

Institution: Utah Valley University

Prepared by: J Martin

Due Date: October 17, 2022

Submission Date:

Auxiliary Enterprise Category: Dining Services

2022

	Actual 2021-22	Budget 2022-23
<b>I. BEGINNING AUXILIARY BALANCE</b>	30,234	30,234
<b>II. SUMMARY OF AUXILIARY OPERATIONS</b>		
A. Revenues	2,188,910	4,025,000
B. Expenditures	2,223,205	3,346,594
C. Net Operating Income	(34,295)	678,406
D. Transfers		
1. Mandatory	(34,295)	678,406
2. Net Non-Mandatory		
E. Net Change in Fund Balance	-	0
<b>III. ENDING AUXILIARY BALANCE</b>	30,234	30,234
<b>IV. BEGINNING BOND SYSTEM RESERVES</b>		
<b>V. SUMMARY OF BOND SYSTEM RESERVE CHANGES</b>		
A. Revenues		
1. Student Building Fees		
2. Auxiliary Mandatory Transfers		
3. Other		
4. Total Revenues	-	-
B. Debt Service Payments		
C. Transfers Out		
D. Net Change in Bond System Reserves	-	-
<b>VI. ENDING BOND SYSTEM RESERVES</b>		
A. Reserve Minimum per Covenants		
B. Held for Retirement of Bonds		
C. Available for Other Purposes		
<b>VII. NOTES AND COMMENTS</b>		
A: Net Non-Mandatory Transfers were used for:		
B: Transfers of Bond Reserves were used for:		

# Utah System of Higher Education

## FORM S-8: AUXILIARY ENTERPRISE OPERATIONS

Institution: Utah Valley University

Prepared by: J Martin

Due Date: October 17, 2022

Submission Date:

Auxiliary Enterprise Category: Campus Store

2022

	Actual 2021-22	Budget 2022-23
<b>I. BEGINNING AUXILIARY BALANCE</b>	2,365,868	2,365,868
<b>II. SUMMARY OF AUXILIARY OPERATIONS</b>		
A. Revenues	3,343,968	3,464,989
B. Expenditures	3,815,217	3,458,253
C. Net Operating Income	(471,249)	6,736
D. Transfers		
1. Mandatory	(471,249)	6,736
2. Net Non-Mandatory		
E. Net Change in Fund Balance	-	(0)
<b>III. ENDING AUXILIARY BALANCE</b>	2,365,868	2,365,868
<b>IV. BEGINNING BOND SYSTEM RESERVES</b>		
<b>V. SUMMARY OF BOND SYSTEM RESERVE CHANGES</b>		
A. Revenues		
1. Student Building Fees		
2. Auxiliary Mandatory Transfers		
3. Other		
4. Total Revenues	-	-
B. Debt Service Payments		
C. Transfers Out		
D. Net Change in Bond System Reserves	-	-
<b>VI. ENDING BOND SYSTEM RESERVES</b>		
A. Reserve Minimum per Covenants		
B. Held for Retirement of Bonds		
C. Available for Other Purposes		
<b>VII. NOTES AND COMMENTS</b>		
A: Net Non-Mandatory Transfers were used for:		
B: Transfers of Bond Reserves were used for:		