

Utah Valley University

ENDOWMENT REPORT

*The Impact of
Your Investment*
2022



EVERGREEN
UVU



Dear UVU Partner,

The past year has been historic for Utah Valley University (UVU). In May, we celebrated a record-breaking number of graduates, welcoming 11,064 students as new alumni to the University. We also surpassed a total of 100,000 alumni, with 78 percent remaining in Utah 10 years after graduation. UVU graduates are Utah's workforce. The past year also marked a new milestone for our fundraising team, raising nearly \$52 million dollars for scholarships, infrastructure, programs, faculty fellowships, and innovative new centers for excellence. From academics to athletics and from the arts to automotive, Utah Valley University continues to celebrate its history as an integrated teaching university and community college, originally founded as a technical school.

The highlight for the year was the launch of the University's inaugural comprehensive fundraising campaign, EverGREEN, the campaign for UVU. On October 22 at this year's President's Scholarship Ball we extended an invitation to faculty, staff, students, alumni, and community members to join us on this journey. The inaugural comprehensive campaign will advance, expand, and increase the impact of a degree from the university on the world. EverGREEN, the campaign for UVU will impact every aspect of the campus from engineering to athletics and from the arts to automotive. EverGREEN will ensure UVU remains a flexible and relevant educational option for generations.

While confronted with challenging economic conditions, the careful management and stewardship of donor resources has allowed the University to navigate current and likely future uncertainty. The endowment has increased in value by nearly \$10.9 million. The total number of endowed scholarships increased 6.88%. In addition, more than \$2.2 million was awarded directly to students in scholarships, programs, and faculty chairs. The endowment will be a key area of focus and growth throughout the duration of the EverGREEN campaign. Achieving a goal of attaining a \$100 million dollar endowment is within reach. As UVU scales to meet future demand, the endowment will serve as a foundation for financial stability.

Meeting the needs of ALL students remains the aim of all faculty and staff at Utah Valley University. "UVU, A Place for You," is not just a tagline, it is a reality. However, **every** dollar is needed to support **every** student. As we look to the future, we do so with optimism, confidence, and an unwavering commitment to student success. EverGREEN will transform Utah Valley University for generations to come.

Sincerely,

Kyle Reyes, Ph.D.
CEO, UVU Foundation
Vice President, UVU
Institutional Advancement



UVU YEAR-AT-A-GLANCE

Education Never Stops



January 13

UVU opens the Scott C. Keller Building, new home of the Woodbury School of Business.







To learn more about how your contribution to the EverGREEN campaign impacts UVU students, visit: uvu.edu/evergreen.

June 9

UVU hosts the China Challenge Summit to address U.S.-China relations.



August 18

UVU dedicates the Gary R. Herbert Institute for Public Policy.



October 22

UVU launches its inaugural comprehensive fundraising campaign, EverGREEN.



October 22

Utah Community Credit Union (UCCU) makes \$28.5 million gift, the largest in UVU history.



YOUR IMPACT IN ACTION

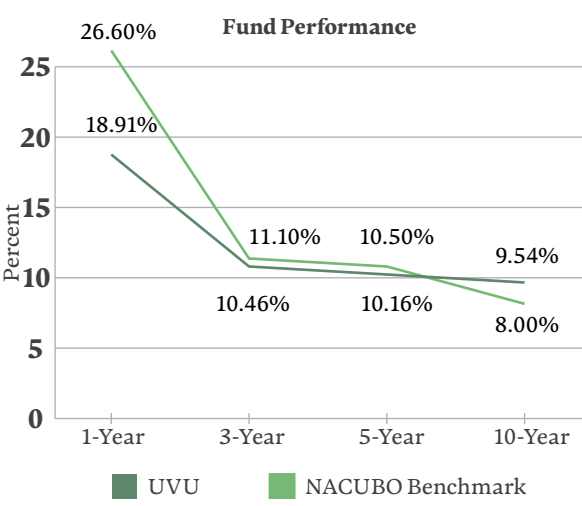
Endowments offer support in perpetuity to UVU that will help build upon our foundation as an integrated community college and university. The investments of endowment donors provide UVU students with transformational opportunities that positively impact their educational, personal, and professional lives.

Long-term investment fund overview

Endowment activity	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Beginning fair market value	44,831,130	50,665,935 ▲	54,488,623 ▲	55,238,966 ▲	60,659,858 ▲	73,203,306 ▲
Contributions received	2,968,035	2,250,146 ▼	1,643,880 ▼	6,520,694 ▲	6,800,512 ▲	11,595,259 ▲
Investment earnings	5,337,648	3,863,703 ▼	3,904,532 ▲	2,443,633 ▼	11,473,117 ▲	2,523,973 ▼
Cash distributions	(1,536,431)	(1,352,290) ▼	(3,836,672) ▲	(2,644,939) ▼	(4,995,226) ▲	(2,235,825) ▼
Management fee	(934,447)	(938,871) ▲	(961,396) ▲	(898,497) ▼	(734,955) ▼	(950,379) ▲
Ending fair market value	50,665,935	54,488,623 ▲	55,238,966 ▲	60,659,858 ▲	73,203,306 ▲	84,136,334 ▲

Year performance

The National Association of College and University Business Officers (NACUBO) aggregates endowment returns across its member institutions and annually produces average endowment returns from the information collected on 1-,3-,5-, and 10- year bases. This allows UVU to compare its endowment returns to returns of similarly sized university endowments. NACUBO recently released these metrics for fiscal year June 30, 2021. These metrics are now reflected in the “Fund Performance” chart relative to UVU’s performance over the same time periods.



Distribution

In fiscal year 2022, a total of \$2,235,825 was distributed to support UVU's mission of student success.

\$84,136,334

Endowment value

46

Endowed programs

6

Endowed faculty and staff support

4

Endowed graduate scholarships

198

Endowed undergraduate scholarships





For more information, contact:

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UTAH VALLEY
UVU
UNIVERSITY