



## Student Financial Responsibility Agreement (SFRA)

**FINANCIAL RESPONSIBILITY:** I understand I will not be receiving paper billing statements from Utah Valley University (UVU) for tuition and fees, and I acknowledge that it is my responsibility to check my UVLink student account.

I understand it is my responsibility to assume any unpaid financial obligations that my third-party sponsor (private employer, military, government agency, etc.) fails to pay by the end of the term.

**DROPPING/WITHDRAWING FROM COURSES:** I understand I am responsible for dropping courses I do not plan to attend. Courses must be dropped during the 100% refund period or tuition and fees will be assessed.

**AGREEMENT TO PAY TUITION CHARGES AND FEES:** In consideration of Utah Valley University (UVU) allowing me to register for courses, thus incurring the attendant costs to UVU, both direct and indirect, I promise to pay (UVU) tuition and fees assessed to me for courses for which I have registered by the published payment due date for each semester. I hereby agree to pay a late payment fee of \$100.00 if my account balance is not paid by the published payment due date. These dates are listed in the student timetable: <http://www.uvu.edu/schedule>. I understand if I am unable to pay my tuition in full by the published payment due date, I have the option to enroll in a tuition payment plan.

If my tuition account remains unpaid beyond the end of the semester for which the charges were incurred, interest of 1.5% per month will begin to accrue on the unpaid balance. Holds will be placed on my records at UVU prohibiting me from further registration activity, including adding/dropping classes, receiving official transcripts of my grades, or other records of UVU, until the account has been paid in full. In the event I default on this agreement and it becomes necessary to place this account for collection, I also agree to pay collection fees, not to exceed 50% of the original principal balance, plus any court costs and/or attorney fees resulting from the enforcement of this agreement. Any collection costs stated above are in addition to the principal, fees and interest due on my account. Additionally, I agree that UVU shall have the right to offset any monies due to me from UVU against the balance due on any past due tuition account.

I understand that the principal amount is calculated based on my class-load each semester at UVU.