Economics (ECON)

ECON 1010  
Economics as a Social Science  
3:3:0  
Fall, Spring
An introductory course which studies the operation of a mixed market system, including production, domestic and global trade, and labor-management economics. Includes business cycles and monetary and fiscal policies designed to modify those cycles. Canvas Course Mats $78/McGraw applies

ECON 2010  
Microeconomics  
3:3:0  
Fall, Spring, Summer  
* Prerequisite(s): MATH 1050, MATH 1055, or MATH 1090 or higher.
Designed for business management transfer students and as elective credit for other business students desiring economic decision-making skills. Covers intermediate microeconomics. Uses lecture, class discussion, videos, student presentations, and computer simulation. Completers should be ready to take university upper-level economics courses and to make upper-level management decisions. May be delivered online. Lab access fee of $32 for computers applies. Canvas Course Mats $72/McGraw applies

ECON 2020  
Macroeconomics  
3:3:0  
Fall, Spring, Summer  
* Prerequisite(s): MATH 1050, MATH 1055, or MATH 1090 or higher
Required for all business management students. Introduces macro and microeconomics. Presents the necessary economic background to prepare students to function as citizens in business in a world economy and understand the role of economic policy in the United States. Uses lecture, class discussions, student presentations, computer simulations, and videos. Completers should have the necessary prerequisite knowledge to successfully gain admittance to upper-division university economics courses. May be delivered online. Lab access fee of $32 for computers applies. Canvas Course Mats $72/McGraw applies

ECON 3020  
Managerial Economics  
3:3:0  
Fall, Spring  
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing
Extends the discussion of economic theory of markets, demand and supply, elasticity, and marginal analysis process to make more effective decisions. Emphasizes an applied approach using basic theoretical concepts. Discusses the concepts of production theory and cost analysis in both the short and long run. Describes how to apply economic decision making in a variety of competitive markets including perfect competition, monopoly, monopolistic competition and oligopoly. Reviews elements of risk and uncertainty in a microeconomic framework. Canvas Course Mats $72/McGraw applies

ECON 3030  
Intermediate Macroeconomics  
3:3:0  
Spring
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing
Extends discussion of models of income determination, economic growth theory, analysis of fiscal and monetary policy theory, international trade issues, and alternative views related to the impact of macro theory in the US and world economies. Prepares economics majors for other advanced economic theory and policy courses.

ECON 3040  
Environmental Economics  
3:3:0  
On Sufficient Demand  
* Prerequisite(s): Instructor Approval and University Advanced Standing
Introduces economic issues of ecological and environmental theory and policy. Identifies the economic tools appropriate for the analysis of ecological and environmental challenges for an inter-disciplinary group of engineering, science, social science, and natural resources management professionals. Presents the microeconomic concepts useful for reviewing these types of issues. Evaluates public policy issues related to environmental, ecological, and natural resource challenges.

ECON 3050  
International Economics  
3:3:0  
Spring
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing
Covers theoretical and practical concepts of international trade, policy, and finance in a global economy. Reviews both micro topics such as comparative advantage and trade policy as well as macro issues such as balance of payments, exchange rates, and global capital markets. Includes coverage of cultural and intercultural relationships that exist within an economic context.
ECON 3820
Economic Development  3:3:0  Fall
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing

Describes and evaluates economic models of development in third world and emerging economies. Includes a review of theories of economic growth, the importance of creating new economic institutions, the importance of education and human capital development, and the importance of creating stable political and social cultures in the development of modern economic systems. Lab access fee of $32 for computers applies.

ECON 3830
History of Economic Thought  3:3:0  Fall
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing

Traces the evolution of formal economic theory primarily beginning with Adam Smith, the first classical economic theorist. Studies other classical writers including Ricardo and Malthus as well as Marx’s criticisms. Studies neoclassical analysis through Marshall and the critiques of the Austrian school. Reviews the modern theorists including Keynes and the development of macroeconomics, the development of empirical and mathematical economic theories, monetarism, and other post-Keynesian analysis. Lab access fee of $32 for computers applies.

ECON 4010
Advanced Microeconomics  3:3:0  Spring
* Prerequisite(s): ECON 3010 and University Advanced Standing

Advanced course in microeconomics for economics majors. Addresses the issues related to modern economic theories of imperfect competition, the market of factors of production, cost analysis, the distribution of income, general equilibrium, and welfare economics.

ECON 4020
Advanced Macroeconomics  3:3:0  On Sufficient Demand
* Prerequisite(s): ECON 3030, ECON 3340, and University Advanced Standing

Advanced course in macroeconomics for economics majors. Designed to give economics graduates an understanding of advanced modern macroeconomic theory including traditional macro issues, models with incomplete nominal adjustment, inflation theory, dynamic inconsistency and recent theories of unemployment.

ECON 4040
Game Theory  3:3:0  On Sufficient Demand
* Prerequisite(s): ECON 4010, ECON 4320, and University Advanced Standing

Designed to give students the skills to assess economic and social issues where strategic interaction is relevant. Teaches students to condition their responses based on the reactions and behavior of other individuals rather than merely in response to outside constraints, which is the usual approach to optimization theory. Provides concepts, tools, and experience to deal with game theory situations.

ECON 4100
Analysis of Financial Institutions and Markets  3:3:0  Fall
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing

Studies money, banking, and financial markets from an economics perspective. Examines the structure of interest rates and their influence in financial markets. Reviews financial instruments, financial intermediaries, banking institutions and the types of assets and liabilities common to those systems. Covers money supply and money demand within the central banking system.

ECON 4150
Public Finance  3:3:0  Spring
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing

Designed as elective credit for Business Management and other bachelor of science degree majors. Develops knowledge, skills, and attitudes required for those employed in and analyzing the public sector. Describes the three levels within the public structure including respective purposes and functions, revenue generation alternatives, budgeting, deficit financing, public choice, income redistribution, public goods, and externalities. Lab access fee of $32 for computers applies.

ECON 4340
Econometrics Applications  3:3:0  Spring
* Prerequisite(s): ECON 3370 and University Advanced Standing

Provides an opportunity for economics students with mathematical and statistical skills to apply those capabilities in real-world applications of the science of econometrics. Examines some of the well-known examples of econometric analysis that formed the foundation of econometrics science. Develops analytical skill by defining data inputs and working through a series of projects of the type students might encounter in future professional experience. Lab access fee of $32 for computers applies.

ECON 4320
Mathematical Economics  3:3:0  Fall
* Prerequisite(s): Department Chair Approval and University Advanced Standing

Provides exposure to emerging topics of current interest in economics. Topics vary each semester. Lab access fee of $32 for computers applies.
ECON 4970
Economic Research Design and Implementation
3:3:0 On Sufficient Demand
* Prerequisite(s): Matriculation into the Woodbury School of Business and University Advanced Standing

Defines the scientific approach to managerial decision-making and project management. Describes issues related to problem definition, model development, data collection, model implementation using the data, model validation, results analysis, and using the findings to implement changes to solve problems. Examines both quantitative and qualitative models and methods. Allows students to work on real-world projects through the Utah Community Research Group (Utah CRG) and its research partners.

ECON 6300
Managerial Economics
3:3:0 Spring
* Prerequisite(s): Acceptance in the MBA program

Applies concepts and theories, based on managerial economic to business problems. Analyzes cost theory, pricing, market structures, and forecasting.

ECON 6330
Econometrics
3:3:0 On Sufficient Demand
* Prerequisite(s): Acceptance in the MBA program

Provides graduate level introduction to applied regression tools, including simple and multivariate regression analysis; linear, nonlinear, and qualitative dependent variable models; distributed lags; seemingly unrelated regression, and model specification and validation tests.