

UTAH VALLEY UNIVERSITY

NAME _____ UV ID _____ PHONE # _____

BORROWER ADDRESS: _____ CITY _____ ST _____ ZIP _____

Loan Rates & Estimated Total Costs - Talent Development Incentive Loan Program

Total Loan Amount (Total amount you are borrowing)	Interest Rate (Your current interest rate)	Interest Charge (Estimated dollar amount the credit will cost you)	Total of Payments (Estimated amount paid when you have made all payments)
One Semester: \$2,500	5%		
Two Semesters: \$2,500	5%		

Itemization of Amount Financed

Amount Paid to You	
Lender Fee to Make the Loan (Originator Fee)	
Total Amount Financed	

About Your Interest Rate

- Based on the current interest rate, your estimated annual percentage rate (APR), which is the cost of your loan as a yearly rate, is _____%.

Other Fees

- Late Charge - A late charge of \$10 will be assessed on any installment payment not received within 10 days after the due date.
- Returned Check Charge - \$20.00

Estimated Repayment Schedule & Terms

Loan Term	Monthly Payments at 5% Interest Rate	Estimated Total Amount of Payments

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type
Federal Direct Loans for Students	4.53% fixed Undergraduate Subsidized & Unsubsidized 6.08% fixed Graduate Unsubsidized
PLUS for Parents and Graduate/Professional Students	7.08% fixed Federal PLUS Loan

You may qualify for Federal education

loans. For additional information, contact the Financial Aid and Scholarships Office at: (801) 863-8442 or by emailing faresponse@uvu.edu. Information may also be obtained from the Department of Education at www.studentaid.ed.gov.

Next Steps & Terms of Acceptance

1. Find out About Other Loan Options

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact the Financial Aid and Scholarships office or visit the Department of Education's website at www.federalstudentaid.ed.gov for more information about other loans.

2. You have until _____ to accept this offer.

The terms of this offer will not change except as permitted by law. The terms of this Loan Offer are good for 30 days. You have 30 days from the approval date to accept this offer. The terms of this offer will not change, except that the interest rate may vary with the market rate listed above.

3. To accept the terms of this loan:

- Log in to Academic Works to access your Financial Aid Award Letter. Academic Works may be accessed by visiting https://uvu.academicworks.com/users/sign_in.
- Select *Accept*

Reference Notes

Annual Percentage Rate:

- The interest rate may be higher or lower than your Annual Percentate Rate (APR) because the APR considers certain fees you pay to obtain this loan, the interest rate, and whether you defer (post-pone) payments while in school.

Bankruptcy Limitations

- If you file for bankruptcy you may still be required to pay back this loan.