Report and Disclosure - CRRSAA

Higher Education Emergency Relief Fund Reporting Section 314(a)(1) of the CRRSAA Emergency Financial Aid Grants to Students Utah Valley University

January 1, 2021 – June 30, 2021 Report – July 9, 2021

Utah Valley University (UVU) acknowledges it received CRRSAA funds on January 16, 2021 and gives the assurance that UVU will use more than 50% of the funds received under section 314(a)(1) of the CRRSAA to provide Emergency Financial Aid Grants to students.

- 1. The total amount of funds UVU received on January 16, 2021, from the U.S. Department of Education for distribution to students is \$11,474,604.00.
- 2. The total amount of Emergency Financial Aid Grants distributed to students 314(a)(1) of the CRRSAA as of June 30, 2021, is \$10,435,921.00.
- 3. The estimated total number of students at UVU students eligible (at UVU) to receive Emergency Financial Aid Grants under section 314(a)(1) of the CRRSAA is 18,000.
- 4. The total number of students who received an Emergency Financial Aid Grant under section 314(a)(1) of the CRRSAA is 12,307.
- 5. Financial aid administrators may exercise professional judgement to assist students who have extenuating circumstance which warrant a reevaluation of their CRRSAA/emergency aid award.
- 6. The methods used to determine which and how much students receiveEmergency Financial Aid Grants are as follows -

All students who receive this funding must complete a 2020/2021 FAFSA and establish financial need. CARES Act funds may be available to students in the following ways:

- 1. Students have received a Federal Pell Grant for Spring 2021 semester and are enrolled in at least 6 credit hours, will be evaluated for a \$750 award. These students will be identified by the Financial Aid Office.
- 2. A portion of federal funds will be available to students (completed a FAFSA for 2020/2021 and have demonstrated financial need) who need access to emergency funds to help them continue their education.

To be eligible for funding consideration for Spring 2021, you must:

- Be enrolled in six or more credit hours during Spring 2021 semester.
- Have completed the 2020/2021 FAFSA and have demonstrated need. The EFC (Estimated Family Contribution) must be less than the COA (Cost of Attendance) for the semester.
- Complete the survey and certification accessible via the green button on the right of this page.
- 7. Any instructions, directions, or guidance provided by the institution tostudents concerning the Emergency Financial Aid Grants.

The instructions, directions, or guidance provided by UVU to all students concerning the Emergency Financial Aid Grants were sent viaUniversity email and published on the University website. Please see <u>CARES Act FAQ</u>