UTAH VALLEY UNIVERSITY
MUSEUM OF ART
AT LAKEMOUNT

260 W 1800 S, Orem, UT 84058 I 801.863.4200 I uvmuseum@uvu.edu I uvu.edu/museum

LOAN AGREEMENT

Borrower:

UVU Museum of Art
260 W 1800 S
Orem, UT 84058
801.863.4200

Loan Number: _____

Lender:

Contact Name		
Address		
City	State	Zip
Telephone	Email	

In accordance with the conditions stipulated in this document, the Object(s) listed are lent for the following purposes:

Purpose: 2026 Faculty Art Exhibition	Exhibition Dates: 9/22/26 - 11/21/26

This loan shall remain in effect from:

Loan Start Date: 9/3/26	Loan End Date: 12/3/26
Extension Date:	Registrar's Initials:

Credit Line (for exhibition, label, catalog, and other promotional materials)

Object Information: Describe each object including artist's name, title, media, dimensions, year, price or insurance value.

Total number of objects in this loan: _____ **Additional Sheet(s) attached** _____

Loan #	Artist/Maker	Title	Media	Dimensions	Year	Value

I (we) the undersigned acknowledge that I (we) have power and legal right to enter into this agreement. I (we) have read and understood, and agree to be bound by the conditions and terms stipulated on page two.

Signature of Lender: _____Date: _____

Loan Conditions

CARE, HANDLING, AND USAGE

1. The Object(s) loaned shall remain in the possession of the Borrower for the period indicated on the face of this agreement and will be used for the purpose(s) indicated there. The Borrower shall not loan, deliver, lease, sell, or transfer the Object(s) to any other party, and the Borrower shall clearly indicate that the Object(s) belongs to the Lender.
2. Borrower will exercise the same care in respect to the items listed on this loan as it provides its own property and will be liable for any damage or loss to the Object(s). It is understood by the Lender that all tangible objects are subject to gradual inherent deterioration for which the Museum is not responsible. In the case of loss or damage of objects, the Lender will be promptly notified. A written report will follow initial notification.
3. The Museum will not clean, restore, reframe, in any way alter, or repair the Object(s) without permission of the Lender and expects the same for any lent Object(s). If such work has been authorized, the cost will be subject to a special agreement between Lender and Borrower.
4. Borrower agrees to meet any special requirements for installation and handling of the objects as agreed upon in separate documents.

PACKING AND SHIPPING

1. Lender certifies that objects lent are in such condition as to withstand ordinary strains of packing, transportation, and handling.
2. Borrower shall comply with all state, federal, and international laws/regulations governing the transport and use of loaned items.
3. Object(s) will be returned to the Lender using the type of shipment agreed upon, including any special instructions for unpacking and repacking. Object(s) will be returned packed in the same or similar materials as received unless otherwise authorized by the Lender:

Packing will be provided by:	**UVU Museum of Art**	**Lender** X
Shipping will be provided by:	**UVU Museum of Art**	**Lender** X
Costs to pack/ship will be borne by:	**UVU Museum of Art**	**Lender** X

INSURANCE

1. Object(s) lent to the Museum will be insured for the amount specified by the Lender under the Museum's "all risk" policy subject to the policy's exclusions as well as the following exclusions: Wear and tear, insects, vermin, gradual deterioration or inherent vice; repairing, restoration or retouching processes; hostile or warlike action, insurrection, or rebellion; nuclear reaction, nuclear radiation or radioactive contamination, while on site.
2. Object(s) lent to the Museum for the purpose of student exhibitions will not be insured by the Museum except at the discretion of the director.
3. If the Lender expressly elects to maintain its (their) own insurance, that arrangement will be negotiated under a separate cover and shall constitute a release of the Borrower from any liability in connection with the loaned property, and shall release the Borrower from responsibility for any error or deficiency in information furnished to the Lender's insurance or for any lapses in coverage. If insurance is waived by the Lender, this waiver shall constitute the agreement of the Lender to release and hold harmless the Museum from any liability for damages to or loss of the loan property.
4. All insurance valuations must represent the fair market price for the objects listed at the time of listing. In the event that a value is questioned it is the responsibility of the Lender to provide verification for the stated fair market price.
5. It is the responsibility of the Lender to notify the Borrower of updated insurance valuations.
6. Insurance for an Object is the responsibility of Lender except when Borrower is transporting the Objects or the Objects are being exhibited by the Museum. Lender agrees that Borrower has no obligation to provide insurance coverage for: (a) more than the Object's fair market value specified in this Loan Agreement, (b) for frames and pedestals; or, (c) for any "high risk" Objects. Borrower will not be liable for loss of, or damage to, Objects except to the extent that Borrower can recover for such loss or damage under an indemnity from a third party or an insurance policy.

Object(s) insured by:	**UVU Museum of Art** X	**Lender**
Type of insurance:	**On-site only** X	**On-site and during transport**

REPRODUCTION AND CREDIT

Unless permission is refused in writing, Object(s) in this loan may be photographed and reproduced, in any media, by the Borrower for catalog publications, archival documentation, educational purposes, advertisement, and publicity. Borrower will grant credit to the Lender as specified on the face of this agreement in any labels and publications.

RETURN OF LOAN

1. The property shall be returned to the Lender in satisfactory condition and at the expense of the agreed upon party no later than the date indicated on the face or if an earlier return is requested by the Lender within sixty days from date request.
2. Any extension of the loan period must be approved in writing by both parties and covered by an extension of insurance coverage.
3. Objects will be returned only to the Lender of record. In case of uncertainty, the Borrower reserves the right to require a claimant to establish title by proof satisfactory to the Borrower before returning loaned items. It is the responsibility of the Lender or its agent to notify the Borrower promptly if there is any change in ownership of the objects or if there is a change in the identity or address of the Lender. Borrower accepts no responsibility to search for a Lender who cannot be reached at the address of record.
4. Upon return of the loan, the Lender will send the Borrower acknowledgment of receipt of items in good condition. If a receipt (or correspondence stating such facts) is not signed and returned within thirty days of shipment date, the Borrower assumes the objects have arrived in the same condition as originally lent and will not be held responsible for any damage or loss.
5. If the Borrower's efforts to return objects within thirty days following termination of the loan are unsuccessful, then the objects will be maintained at the Lender's risk and expense. The Borrower may charge regular storage fees and enforce a lien for said fees. If after one year the loan is not withdrawn, in considerations of maintenance and safeguarding, the Lender shall be deemed to have made the an unrestricted gift to the Borrower.

CONSIGNMENT

The UVU Museum of Art's mission is centered on education, interpretation and preservation. The Museum does not act as consignee, does not mediate sales, and will not list sale prices on signage.

Lender Initials:	Date:	Borrower Initials:	Date:

Object(s) received on: _____ by:_____

Object(s) returned on: _____ by: _____ ☐ Picked up ☐ Shipped