Utah Valley University 2023-24 Truth in Tuition & Fees Hearing

February 16, 2023

Review existing student fees Consider requests to increase, decrease, create, or delete student fees Submit recommendation	Consider recommendation from Student Fee Advisory Board Develop recommendation	Review recommendation from UVUSA Propose range of tuition & fees increase based on projected revenue, enrollment, and budget request	Opportunity for input from students and public	Consider input from Hearing Review legislative budget outcomes Approve tuition & fee request	Consider input from Hearing Review and approve tuition & fee request	Review and approve tuition & fee request (statutory authority)
Student Fee Advisory Board	UVUSA	President's Council	Tuition & Fees Hearing	President's Council	UVU Board of Trustees	Utah Board of Higher Education

Tuition and Fees Process

Purpose of Hearing

- Public presentation of proposed tuition and fee changes
- Compliance with state statute and Utah Board of Higher Education policies
- Opportunity for student and public input (to be shared with Trustees and UBHE)

NOTICE OF HEARING ON UVU TUITION & FEES

Utah Valley University is anticipating \$0 increase in full-time resident and non-resident undergraduate tuition & fees for the 2023-24 academic year

ALL CONCERNED STUDENTS AND CITIZENS ARE INVITED TO A PUBLIC HEARING ON

THURSDAY, FEBRUARY 16, 2023 1:30P.M. in SL 114

> Streaming option found at: https://www.uvu.edu/uvusa/ studentfees/index.html





Introduction and Context

Undergraduate (12-18 credits)	2022-23 Tuition & Fees (per semester)	Proposed Percent Change	Proposed Amount Change
Resident	\$3,135	0%	\$0
Nonresident	\$8,915	0%	\$0

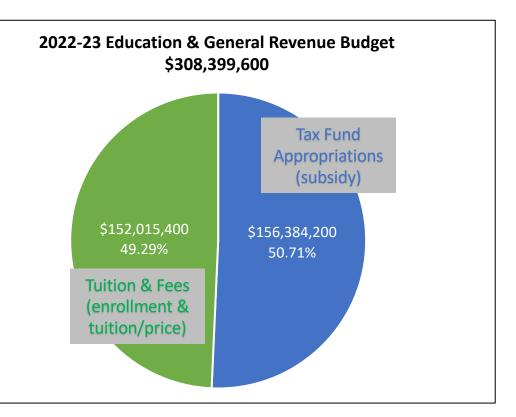
Proposed 2023-24 Tuition & Fees

Utah Valley University is anticipating full-time resident and non-resident tuition to remain the same for the 2023-24 academic year

UVU's 2022-23 Tuition & Fees

Undergraduate		
12-18 credit hours		Non-
per semester	Resident	Resident
Tuition	\$2,807	\$8,587
Fees	\$328	\$328
Tuition and Fees	\$3,135	\$8,915

UVU's Appropriated Operating Revenue



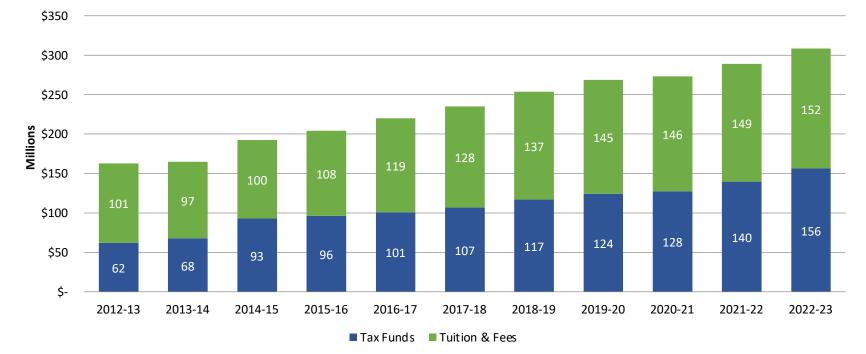
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Factors in Tuition & Fees Setting

Level of tax fund support

Appropriated Revenue History



UVU's FY24 Tax Fund Budget Request

Category/Project	Amount	
Mandatory Cost		
Risk Management Rate Increase	TBD	
Performance-Based Funding		
Enhance Student Success & Accelerate Completion	\$800,000	
Institutional and Workforce Readiness	\$500,000	
Flexible Educational Opportunities for Timely Completion	\$1,700,000	
Digital Transformation/Cybersecurity	\$1,155,700	
High Demand Program Expansion	\$2,100,000	
Total New Tax Funds Requested	\$6,255,700	

Factors in Tuition & Fees Setting

Enrollment changes

Enrollment Comparison



	Headcount		FTE		
Semester	2021-22 2022-23		2021-22	2022-23	
Summer	11,546	11,592	6,012	5,938	
Fall	41,262	43,099	26,790	27,646	
Spring	35,091	36,032	22,516	23,104	

Enrollment Projections

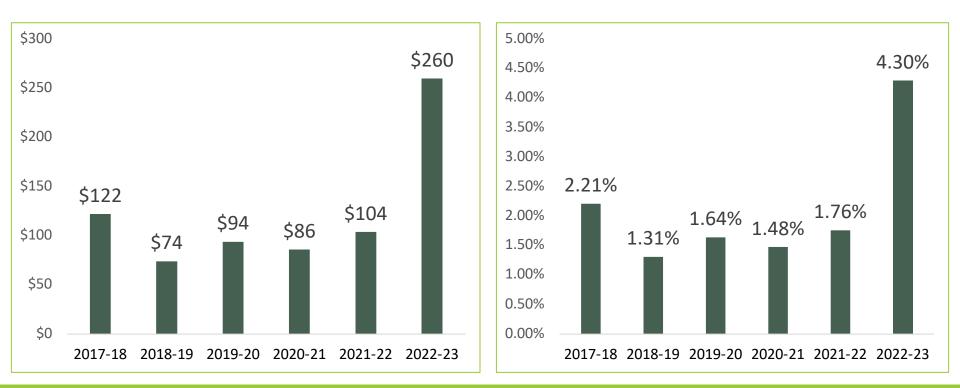


	Headcount		FTE		
Semester	2022-23 Actual			2023-24 Projected	
Summer	11,592	11,592	5,938	5,953	
Fall	43,099	43,099	27,505	27,520	
Spring	36,032	36,032	23,104	23,119	

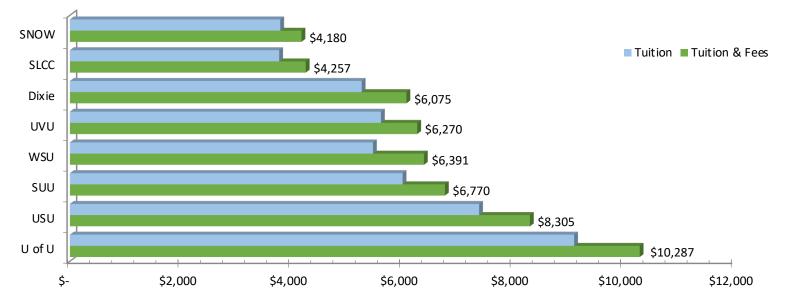
Factors in Tuition & Fees Setting

Market trends & comparisons balanced by access and affordability

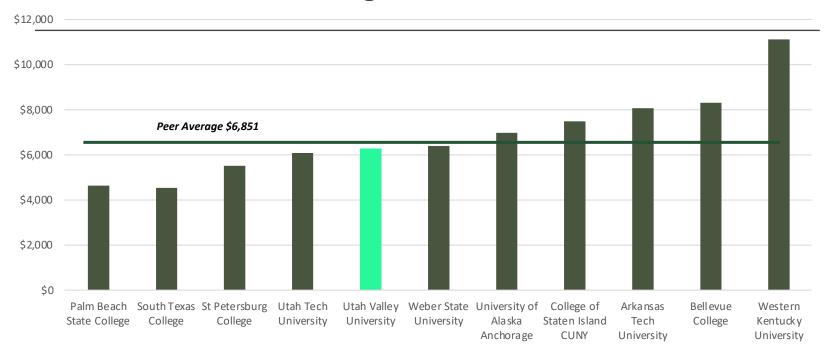
History of Annual Tuition and Fee Increases



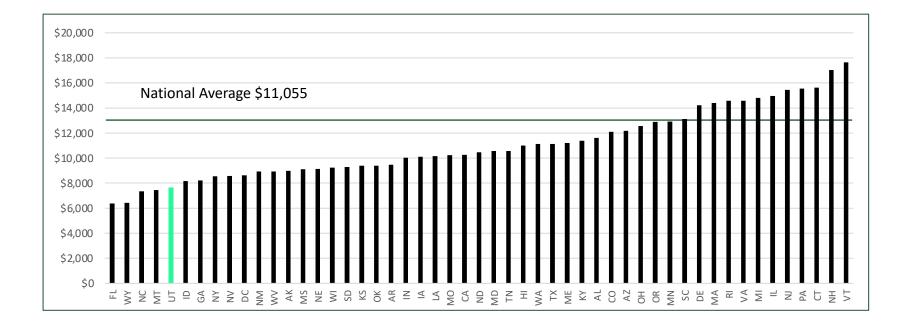
2022-23 Tuition & Fees Academic Year, Resident Undergraduate



Peer Institution Comparison 2022-23 Resident, Undergraduate Tuition and Fees



2022-23 Average Tuition & Fees Public Four-Year Institutions by State



Factors in Tuition & Fees Setting

Campus needs and mandated costs



UTAH VALLEY UNIVERSITY

INCLUDE

Provide **Accessible, Flexible, and Affordable Education** in an Environment That is Inclusive for All

ENGAGE

Strengthen Student Learning and Societal Impact Through **Collaboration with Community and Industry**

ACHIEVE Enhance Student Success Through Improved Recruitment, Retention, and Completion



Compensation and Mandated Costs

8.75% Salary/Wage Increase (Governor's Budget)

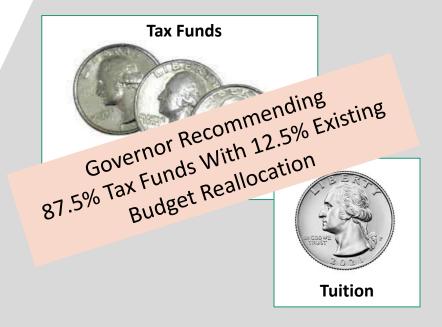
7.2% medical premium increase

0.9% dental premium increase

Risk Management insurance rate increase

Attorney General rate increase

75% Tax Funds/25% Tuition



Factors in Tuition & Fees Setting



What's better than student loan forgiveness? A tuition freeze, Utah Gov. Cox says

Gov. Spencer Cox calls for tuition freeze across all Utah colleges, universities

Enrollment changes

Market trends & comparisons balanced by access and affordability

Campus needs and mandated costs

	22-23	Proposed Change to Fees	Proposed 23-24
Student Programs	\$53.01	\$0	\$53.01
Campus Recreation	\$29.27	\$0	\$29.27
Building Bonds	\$91.50	\$0	\$91.50
Student Center O&M	\$33.58	\$0	\$33.58
SLWC O&M	\$24.34	\$0	\$24.34
Athletics	\$78.21	\$0	\$78.21
Student Health Services	\$9.84	\$0	\$9.84
UTA	\$6.54	\$0	\$6.54
Arts	\$1.71	\$0	\$1.71
Total	\$328.00	\$0	\$328.00

2023-24 Proposed Change to Student Fees

RECOMMENDED BY STUDENT FEE BOARD AND UVUSA

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Questions and Comments



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The Utah Board of Higher Education will set UVU's 2023-24 Tuition and Fees during their March 24, 2023, Board Meeting

Details for this virtual meeting will be available at <u>https://ushe.edu/</u>