Utah Valley University 2023-24 Truth in Tuition & Fees Hearing

February 16, 2023

| Review existing<br>student fees<br>Consider requests<br>to increase,<br>decrease, create,<br>or delete student<br>fees<br>Submit<br>recommendation | Consider<br>recommendation<br>from Student Fee<br>Advisory Board<br>Develop<br>recommendation | Review<br>recommendation<br>from UVUSA<br>Propose range of<br>tuition & fees<br>increase based on<br>projected revenue,<br>enrollment, and<br>budget request | Opportunity for<br>input from<br>students and<br>public | Consider input<br>from Hearing<br>Review legislative<br>budget outcomes<br>Approve tuition &<br>fee request | Consider input<br>from Hearing<br>Review and<br>approve tuition &<br>fee request | Review and<br>approve tuition &<br>fee request<br>(statutory<br>authority) |
|--|---|--|---|---|--|--|
| Student Fee<br>Advisory Board  | UVUSA   | President's<br>Council   | Tuition &<br>Fees Hearing                               | President's<br>Council  | UVU Board<br>of Trustees   | Utah Board<br>of Higher<br>Education                                       |
|  |   |  |   |   |  |  |

#### **Tuition and Fees Process**

# Purpose of Hearing

- Public presentation of proposed tuition and fee changes
- Compliance with state statute and Utah Board of Higher Education policies
- Opportunity for student and public input (to be shared with Trustees and UBHE)

#### NOTICE OF HEARING ON UVU TUITION & FEES

Utah Valley University is anticipating \$0 increase in full-time resident and non-resident undergraduate tuition & fees for the 2023-24 academic year

ALL CONCERNED STUDENTS AND CITIZENS ARE INVITED TO A PUBLIC HEARING ON

THURSDAY, FEBRUARY 16, 2023 1:30P.M. in SL 114

> Streaming option found at: https://www.uvu.edu/uvusa/ studentfees/index.html





# Introduction and Context

| Undergraduate<br>(12-18 credits) | 2022-23 Tuition<br>& Fees (per<br>semester) | Proposed<br>Percent<br>Change | Proposed<br>Amount<br>Change |
|----------------------------------|---|-------------------------------|------------------------------|
| Resident                         | \$3,135                                     | 0%                            | \$0                          |
| Nonresident                      | \$8,915                                     | 0%                            | \$0                          |

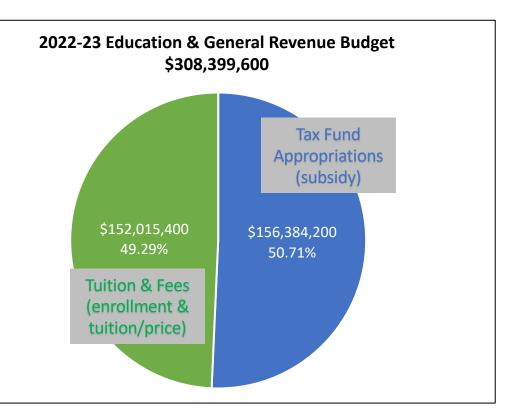
Proposed 2023-24 Tuition & Fees

Utah Valley University is anticipating full-time resident and non-resident tuition to remain the same for the 2023-24 academic year

#### UVU's 2022-23 Tuition & Fees

| Undergraduate      |          |          |
|--------------------|----------|----------|
| 12-18 credit hours |          | Non-     |
| per semester       | Resident | Resident |
| Tuition            | \$2,807  | \$8,587  |
| Fees               | \$328    | \$328    |
| Tuition and Fees   | \$3,135  | \$8,915  |

#### UVU's Appropriated Operating Revenue



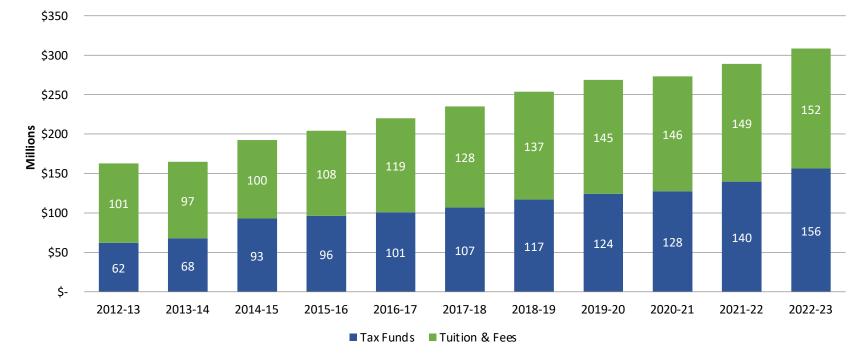
# Enror a forgiveness? A tuition Berror a forgiveness? A tuition better than student loan forgiveness? A tuition better than student loan says What's better than gov. Cox says What's better than gov. Cox says Gov. Spercer Cox calls for tuition treeze across at tran colleges. University Factors in Tuition & Fees Setting

# What's better une Cox says What's better Gov. Cox says Gov. Spencer Cox calls for tuition freeze across all utah colleges, universities Gov. Spencer Cox calls for tuition freeze across all utah colleges.

### Factors in Tuition & Fees Setting

#### Level of tax fund support

#### **Appropriated Revenue History**



## UVU's FY24 Tax Fund Budget Request

| Category/Project   | Amount      |  |
|--|-------------|--|
| Mandatory Cost   |             |  |
| Risk Management Rate Increase                            | TBD         |  |
| Performance-Based Funding                                |             |  |
| Enhance Student Success & Accelerate Completion          | \$800,000   |  |
| Institutional and Workforce Readiness                    | \$500,000   |  |
| Flexible Educational Opportunities for Timely Completion | \$1,700,000 |  |
| Digital Transformation/Cybersecurity                     | \$1,155,700 |  |
| High Demand Program Expansion                            | \$2,100,000 |  |
| Total New Tax Funds Requested                            | \$6,255,700 |  |

### Factors in Tuition & Fees Setting

# **Enrollment changes**

#### Enrollment Comparison



|          | Headcount       |        | FTE     |         |  |
|----------|-----------------|--------|---------|---------|--|
| Semester | 2021-22 2022-23 |        | 2021-22 | 2022-23 |  |
| Summer   | 11,546          | 11,592 | 6,012   | 5,938   |  |
| Fall     | 41,262          | 43,099 | 26,790  | 27,646  |  |
| Spring   | 35,091          | 36,032 | 22,516  | 23,104  |  |

#### Enrollment Projections

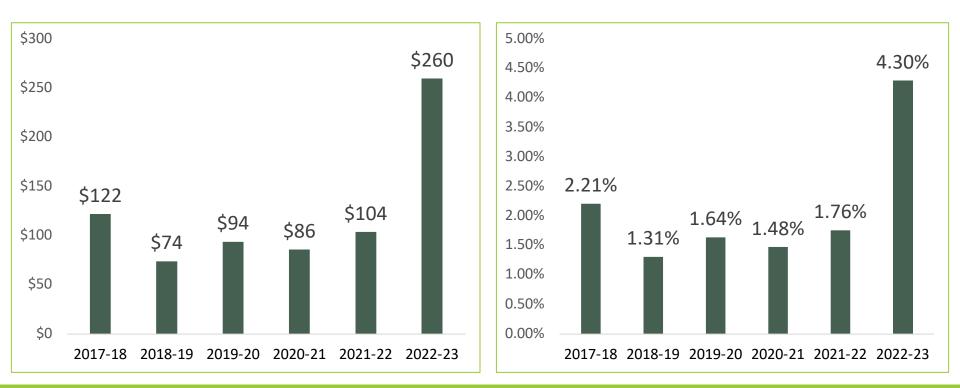


|          | Headcount         |        | FTE    |                      |  |
|----------|-------------------|--------|--------|----------------------|--|
| Semester | 2022-23<br>Actual |        |        | 2023-24<br>Projected |  |
| Summer   | 11,592            | 11,592 | 5,938  | 5,953                |  |
| Fall     | 43,099            | 43,099 | 27,505 | 27,520               |  |
| Spring   | 36,032            | 36,032 | 23,104 | 23,119               |  |

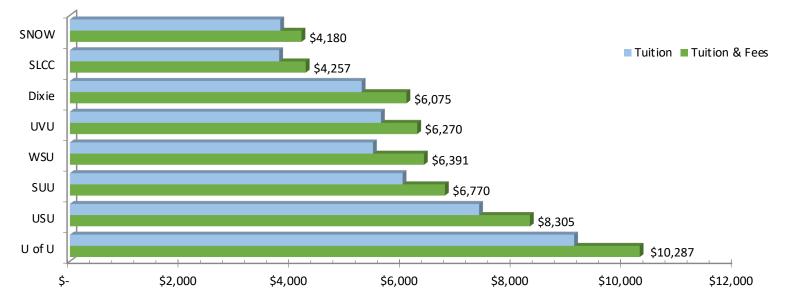
### Factors in Tuition & Fees Setting

Market trends & comparisons balanced by access and affordability

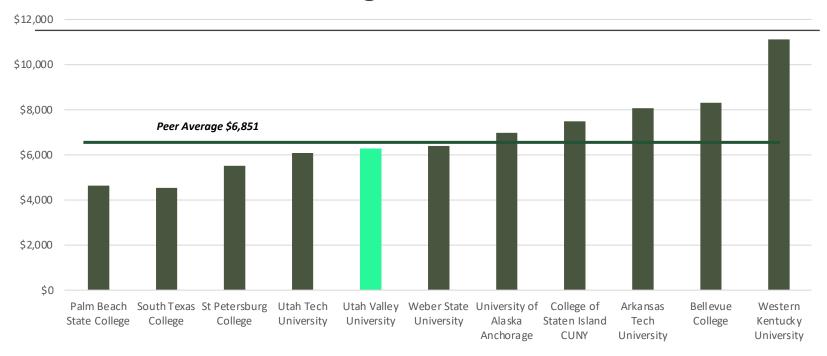
#### History of Annual Tuition and Fee Increases



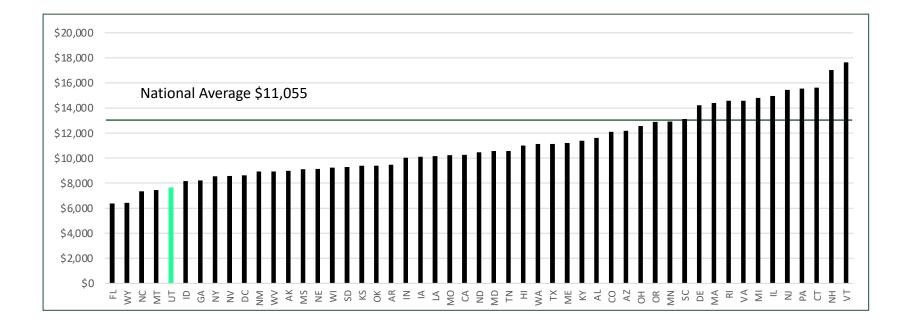
#### 2022-23 Tuition & Fees Academic Year, Resident Undergraduate



#### Peer Institution Comparison 2022-23 Resident, Undergraduate Tuition and Fees



## 2022-23 Average Tuition & Fees Public Four-Year Institutions by State



#### Factors in Tuition & Fees Setting

Campus needs and mandated costs



# UTAH VALLEY UNIVERSITY

#### INCLUDE

Provide **Accessible, Flexible, and Affordable Education** in an Environment That is Inclusive for All

#### ENGAGE

Strengthen Student Learning and Societal Impact Through **Collaboration with Community and Industry** 

ACHIEVE Enhance Student Success Through Improved Recruitment, Retention, and Completion



#### Compensation and Mandated Costs

8.75% Salary/Wage Increase (Governor's Budget)

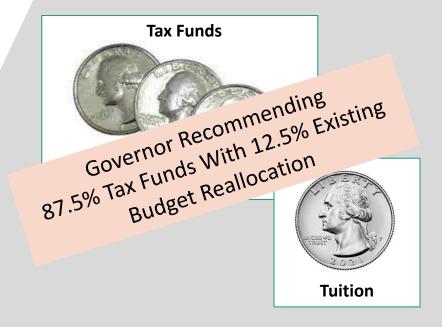
7.2% medical premium increase

0.9% dental premium increase

Risk Management insurance rate increase

Attorney General rate increase

#### 75% Tax Funds/25% Tuition



## Factors in Tuition & Fees Setting



# What's better than student loan forgiveness? A tuition freeze, Utah Gov. Cox says

Gov. Spencer Cox calls for tuition freeze across all Utah colleges, universities

#### **Enrollment changes**

# Market trends & comparisons balanced by access and affordability

#### Campus needs and mandated costs

|                         | 22-23    | Proposed<br>Change to Fees | Proposed<br>23-24 |
|-------------------------|----------|----------------------------|-------------------|
| Student Programs        | \$53.01  | \$0                        | \$53.01           |
| Campus Recreation       | \$29.27  | \$0                        | \$29.27           |
| Building Bonds          | \$91.50  | \$0                        | \$91.50           |
| Student Center O&M      | \$33.58  | \$0                        | \$33.58           |
| SLWC O&M                | \$24.34  | \$0                        | \$24.34           |
| Athletics               | \$78.21  | \$0                        | \$78.21           |
| Student Health Services | \$9.84   | \$0                        | \$9.84            |
| UTA                     | \$6.54   | \$0                        | \$6.54            |
| Arts                    | \$1.71   | \$0                        | \$1.71            |
| Total                   | \$328.00 | \$0                        | \$328.00          |

2023-24 Proposed Change to Student Fees

RECOMMENDED BY STUDENT FEE BOARD AND UVUSA

| Undergraduate<br>(12-18 credits) | 2022-23 Tuition<br>& Fees (per<br>semester) | Proposed<br>Percent<br>Change | Proposed<br>Amount<br>Change |
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Proposed 2023-24 Tuition & Fees

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Questions and Comments



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The Utah Board of Higher Education will set UVU's 2023-24 Tuition and Fees during their March 24, 2023, Board Meeting

Details for this virtual meeting will be available at <u>https://ushe.edu/</u>