

WOMEN & FINANCES: WHAT UTAHNS NEED TO KNOW

OVERVIEW

US women have traditionally lagged men in terms of financial opportunity and education.



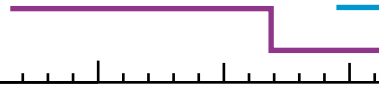
Women couldn't own property until



Mid-1800s



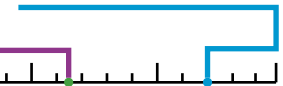
Pay discrimination was legal until



1963



Women couldn't access credit until



1974

We are making progress, but only

30%

of women



show basic financial literacy.

HOW DOES UTAH STACK UP?

Utah women are distinct in terms of pay and employment patterns.

Gender Wage Gap

Men	8888888	\$1
US Women	88888	81¢
UT Women	8888	71¢

Utah is #1 in the nation

for women who work part-time.

Women Working Part-time

38%

Teen Girls In the Labor Force

51%

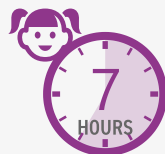
28%

38%

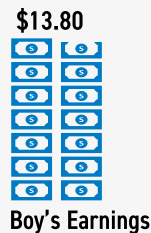
CHILDHOOD

Many financial situations during childhood show gender inequity.

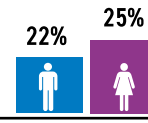
Hours spent on household chores per week:



Money paid for doing household work per week:

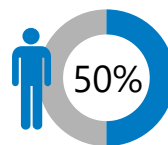


Highly Proficient

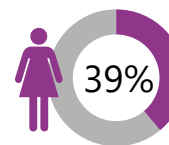


Not Proficient

Utah High School Financial Literacy Courses



of parents of all-boy families



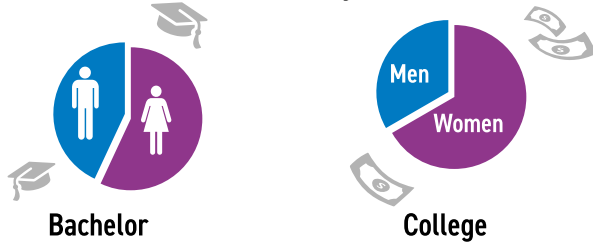
of parents of all-girl families

had money saved for college.

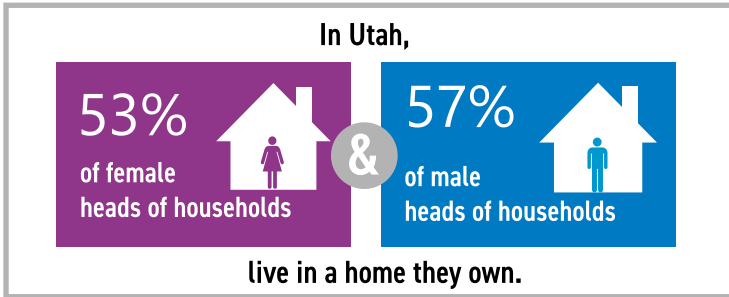
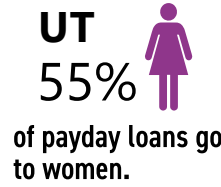
YOUNG ADULT/ADULTHOOD

Low pay, debt, and other money challenges can leave women behind.

US women earn 57% of bachelor degrees but hold 2/3 of total college debt.



Women are more likely to utilize high-interest payday loans than men.



65% of working women
 52% of working men
in the US say that finances are their biggest stressor.



SENIOR YEARS

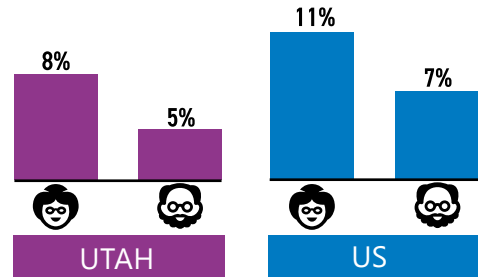
Senior women face a “gender investment gap” and other financial challenges.

Seniors 65+

54% of US women prefer to leave financial decisions to their spouses.

Yet, half of Utah women are single
vs. 1 in 4 Utah men.

Seniors in Poverty



Social Security for Seniors

Average annual US payout:



Despite low payouts, women need social security.



* Utah women over age 65

WHAT CAN WE DO?

We all share the responsibility to enhance women’s lifelong financial wellbeing.

- Raise awareness of gender gaps in pay, debt, and wealth.
- Advocate for efforts to elevate women’s earning potential.
- Help girls and boys develop financial literacy.
- Help senior women gain financial independence.