

## **February 1, 2019**

# UVU business school partners with Silicon Slopes to offer MBA with a technology management emphasis

OREM, Utah – Utah Valley University President Astrid S. Tuminez today announced a partnership with Silicon Slopes to offer a technology management emphasis MBA at the Silicon Slopes headquarters in Lehi. The announcement came during her keynote address at the Silicon Slopes Tech Summit.

Silicon Slopes will offer its network of executives to speak to MBA students throughout the semester, providing relevant instruction to those seeking executive positions in the top tech companies in the state. This additional training, when combined with educational opportunities provided by faculty who are industry experts, allows students to engage in unparalleled real-world classroom experience.

"UVU and Silicon Slopes both have these amazing stories of innovation and growth that have caused us to be national leaders in our respective fields," said Norm Wright, dean of the Woodbury School of Business. "We have, for years, worked hand in hand to create jobs and the skilled workforce to fill those jobs that make Utah the envy of other states."

"The new MBA at Silicon Slopes takes that natural partnership to a whole new level by providing the business and community leaders we need in Utah to not only continue our rapid economic growth, but to also address the challenges that come with growth. We are absolutely delighted that these two innovators are again joining forces to make a difference in the lives of residents and the quality of our community."

UVU's MBA is offered as a full-time accelerated program or a part-time program to meet individual circumstances. Both the full-time and part-time programs are offered at UVU's Orem Campus, and part-time programs are available at Thanksgiving Point. The Silicon Slopes campus will serve as the MBA program's third campus.

"The collaboration with Silicon Slopes will supply industry organizations with an efficient transfer of knowledge, services, and technologies," said Jim Mortensen, director of the MBA program. "We've had a wonderful ongoing relationship with Silicon Slopes, and we pride ourselves on being the engine that fuels the valley."

The first part-time cohort at the Silicon Slopes Campus will begin this fall. To learn more about the MBA program at UVU, <u>click here</u>.

#### **About the Woodbury School of Business**

The Woodbury School of Business (WSB) is the largest business school in the Utah System of Higher Education, and is accredited by the Association to Advance Collegiate Schools of Business (AACSB). The WSB supports a variety of engaged learning projects and programs, including the Entrepreneruship Institute, in which students start their own business. The school is distinguished for its focus on student development, entrepreneurship, global involvement, and innovative teaching. In addition to traditional undergraduate courses of study in disciplines ranging from accounting to marketing, the WSB offers an MBA program that accommodates the schedule of working professionals through evening and weekend classes. Visit the WSB's homepage\_for more information.

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# UVU MBA @ Silicon Slopes Fact Sheet

**Announcement:** President Astrid Tuminez is announcing Utah Valley University's new

MBA-Technology Management emphasis offered at Silicon Slopes. This is

part of the new partnership with Silicon Slopes.

**When:** February 1, 2019 at 9:30 A.M.

Where: Silicon Slopes Tech Summit at the Salt Palace Convention Center in Salt

Lake City.

**Partnership:** UVU is partnering with Silicon Slopes to offer classes at the Silicon Slopes

campus. This partnership allows UVU faculty to connect with hirers from the top companies in Utah to gain insights on how to prepare students to meet the demands of the growing job market. This partnership allows for

executives from Silicon Slopes to come and speak to the students.

#### Other Facts:

• The first MBA@Silicon Slopes will be offered this Fall.

- An emphasis in Technology Management is not currently offered in Utah System of Higher Education MBA programs.
- The emphasis prepares students for professional positions fusing technology with business, communication, and management best practices to transform skilled professionals into forward-thinking leaders.
- The Silicon Slopes organization agreed to a collaboration with the Woodbury School of Business to supply industry organizations with efficient transfer of knowledge, improvements, and innovations in products, services, and technologies. Silicon Slopes will get their network of executives to come speak to the classes.
- The Utah Department of Workforce estimated that technology management will grow 4.4% for the period from 2016-26. The median annual wage of these positions is approximately \$93,830. Burning Glass Technologies estimated that during the year from November 2017 to October 2018 there were some 392 Utah jobs in technology management.
- About 16 percent or 74 total required a master's or professional degree with titles such as director of technology, chief information officer, IT director, chief technology officer, management information systems director, and information technology management consultant.

- An important element in UVU's mission has been to meet the needs of students as they prepare for professional careers in the region. The Technology Management emphasis will provide career and technical education to the community and address economic growth in Silicon Slopes.
- The Technology Management emphasis requires the addition of three new courses. Enrollment in the courses will come from both new growth and, potentially, a reduction in enrollments in existing MBA emphasis courses. Courses will be taught by existing faculty.
- The three new courses are Technology Marketing and Customer Relationship Management, Advanced Project Management, and Organizational Information Technologies.